



AGENDA
Lakewood Reinvestment Authority
VIRTUAL MEETING
September 14, 2026
8:00 PM

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ITEM 1 – CALL TO ORDER

ITEM 2 – ROLL CALL

ITEM 3 – APPROVAL OF LRA MEETING MINUTES

ITEM 4 – PRESENTATION OF THE LAKEWOOD REINVESTMENT AUTHORITY (LRA) REVISED 2026 AND PROPOSED 2027 BUDGET

ITEM 5 – ADJOURNMENT

LRA MEMO

DATE OF MEETING: SEPTEMBER 14, 2026 / AGENDA ITEM NO. 4

To: Mayor and City Council

From: Will Chan, Economic Development Director & LRA Executive Director

Subject: **LRA Revised 2026 and Proposed 2027 Budget**

SUMMARY STATEMENT: Staff will present an overview of the 2027 Lakewood Reinvestment Authority's proposed budget and revised 2026 budget to the LRA Board of Commissioners.

BACKGROUND INFORMATION: The 2027 proposed LRA budget document has been distributed to the Board of Commissioners and is available to the public on the [LRA's website](#).

BUDGETARY IMPACTS: There is no budget impact associated with this presentation as the session is used to provide proposed budgetary information and address questions.

STAFF RECOMMENDATIONS: Staff recommends the LRA Board of Commissioners review the provided budget document and provide any specific questions in advance, so thoughtful answers may be researched and responses provided to the whole of the Board.

ALTERNATIVES: The Chairman and Board of Commissioners may delay or forgo this presentation and may propose changes to funding for any existing program or any lawful service authorized under State Urban Renewal Law, from projected revenues or reserve funds on hand.

PUBLIC OUTREACH: This item was promoted through the regular communication channels for items that come before the LRA Board of Commissioners.

NEXT STEPS: Staff will present the proposed 2027 LRA budget and 2026 revised LRA budget and seek approval at the October 19, 2026 LRA meeting.

ATTACHMENTS: None

REVIEWED BY: Kathleen E. Hodgson, City Manager
Benjamin B. Goldstein, Deputy City Manager
Alison McKenney Brown, City Attorney