

AGENDA
STUDY SESSION MEETING OF THE CITY COUNCIL
VIRTUAL MEETING
CITY OF LAKEWOOD, COLORADO
VIRTUAL MEETING
SEPTEMBER 16, 2024
6:00 PM

To watch the Council meeting live, please use either one of the following links:
City of Lakewood Website: [Lakewood.org/CouncilVideos](https://lakewood.org/CouncilVideos)
Lakewood Speaks: Lakewoodspeaks.org

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In accordance with City Council Policy 5.1(A), all virtual meeting participants are advised that technological issues, whether caused by the City's equipment or the user's equipment, shall not be grounds for canceling a public meeting.

How to Connect to Provide Public Comment: Online participants may post written comments of any length to LakewoodSpeaks.org, an online forum for public comments.

ITEM 1 – CALL TO ORDER

ITEM 2 – ROLL CALL

ITEM 3 – REVISED 2024 AND PROPOSED 2025 CITY BUDGET

ITEM 4 – COMMITTEE REPORTS

ITEM 5 – ADJOURNMENT

STAFF MEMO

DATE OF MEETING: SEPTEMBER 16, 2024 / AGENDA ITEM NO. 3

To: Mayor and City Council
From: Holly Bjorklund, Chief of the Finance Branch
Subject: **2024 Revised and 2025 Proposed City Budget Presentation**

SUMMARY STATEMENT: Staff will present an overview of the Revised 2024 and the 2025 Proposed Annual Budget.

BACKGROUND INFORMATION: The development of the 2024 Revised and 2025 Proposed Annual Budget is a collaborative process that seeks input from the City Council, the Budget and Audit Board, community members, and staff. This study session is the first of four meetings discussing the budget. Additional meetings include the Budget and Audit Board meeting on September 18th and two council meetings with public hearings.

The 2024 Revised and 2025 Proposed Annual Budget will be emailed to City Council members and a hard copy of the budget book will be placed in council members' mailbox by 9/6/2024. The public will have access to the document around the same time on the city's [website](https://www.lakewood.org/Government/Departments/Finance):
(<https://www.lakewood.org/Government/Departments/Finance>)

BUDGETARY IMPACTS: There are no budgetary impacts associated with this presentation as the study session will be used to provide budgetary information and address questions.

STAFF RECOMMENDATIONS: Staff recommends City Council review the provided budget document and provide any specific questions in advance, so thoughtful answers may be researched and responded to suitably.

ALTERNATIVES: This presentation is informational only.

PUBLIC OUTREACH: This item has been promoted through the regular communication channels to be considered by the Lakewood City Council.

NEXT STEPS: The first reading and public hearing is scheduled at the Council meeting on October 7, 2024. The second reading and public hearing will be at the October 21, 2024, Council meeting.

ATTACHMENTS: None

REVIEWED BY: Kathleen E. Hodgson, City Manager
Benjamin B. Goldstein, Deputy City Manager
Alison McKenney Brown, City Attorney