

AGENDA  
LAKEWOOD REINVESTMENT AUTHORITY (LRA)  
MEETING  
**VIRTUAL MEETING – STUDY SESSION**  
September 16, 2024 – 8:00 PM

The Lakewood Reinvestment Authority does not discriminate on the basis of race, age, national origin, color, creed, religion, sex, sexual orientation, or disability in the provision of services. Individuals needing reasonable accommodation to attend or participate in a City service program can call 303-987-7080 or TDD 303-987-7057. Please give notice as far in advance as possible so we can accommodate your request.

**ITEM 1 – CALL TO ORDER**

**ITEM 2 – ROLL CALL**

**ITEM 3 – PRESENTATION**

Staff will present an overview of the 2025 LRA proposed budget and revised 2024 LRA budget

**ITEM 4 – ADJOURNMENT**

# LRA MEMO

**DATE OF MEETING: SEPTEMBER 16, 2024 / AGENDA ITEM NO. 3**

To: Mayor and City Council

From: Robert Smith, Director of Economic Development

Subject: **LRA Revised 2024 and Proposed 2025 Budget**

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**SUMMARY STATEMENT:** Staff will present an overview of the 2025 LRA proposed budget and revised 2024 LRA budget to the LRA Board of Commissioners.

**BACKGROUND INFORMATION:** The 2025 proposed LRA budget document has been distributed to the Board of Commissioners and is available to the public at Lakewood.org.

**BUDGETARY IMPACTS:** There is no budget impact associated with this presentation as the session is used to provide proposed budgetary information and address questions.

**STAFF RECOMMENDATIONS:** Staff recommends the LRA Board of Commissioners review the provided budget document and provide any specific questions in advance, so thoughtful answers may be researched and responses provided to the whole of the Board.

**ALTERNATIVES:** The Chairman and Board of Commissioners may delay or forgo this presentation and may propose changes to funding for any existing program or any lawful service authorized under State Urban Renewal Law, from projected revenues or reserve funds on hand.

**PUBLIC OUTREACH:** This item was promoted through the regular communication channels for items that come before the LRA Board of Commissioners.

**NEXT STEPS:** Staff will present the proposed 2025 LRA budget and 2024 revised LRA budget and seek approval on October 21.

**ATTACHMENTS:** None

**REVIEWED BY:** Kathleen E. Hodgson, City Manager  
Benjamin B. Goldstein, Deputy City Manager  
Alison McKenney Brown, City Attorney